

# NABUCCO Gas Pipeline Best Pipeline Solution for SEE and for whole Europe

**NABUCCO Gas Pipeline International GmbH**  
**Reinhard Mitschek, CEO**

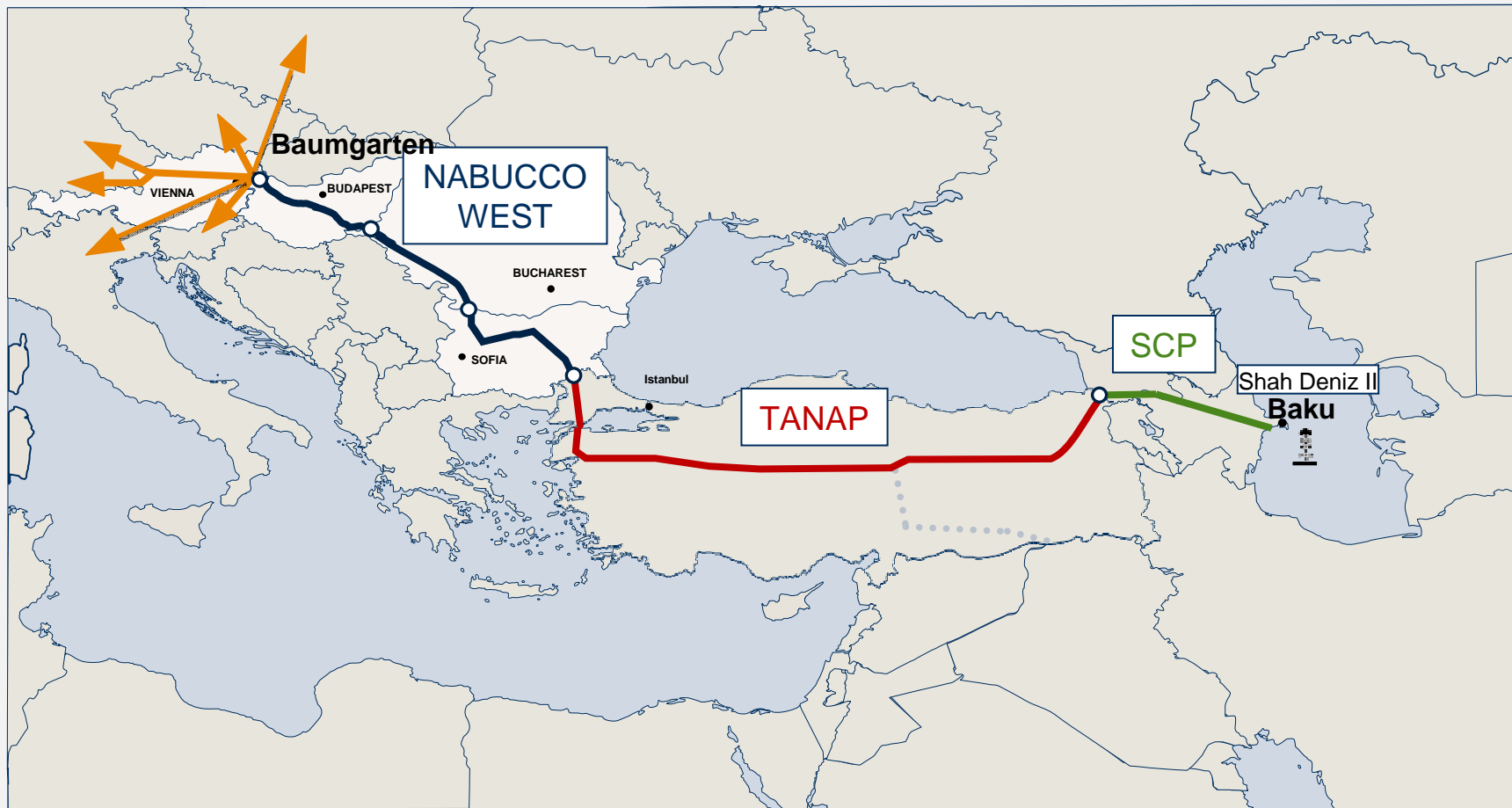


## NABUCCO – Europe’s flagship project of the South East European Gas Corridor

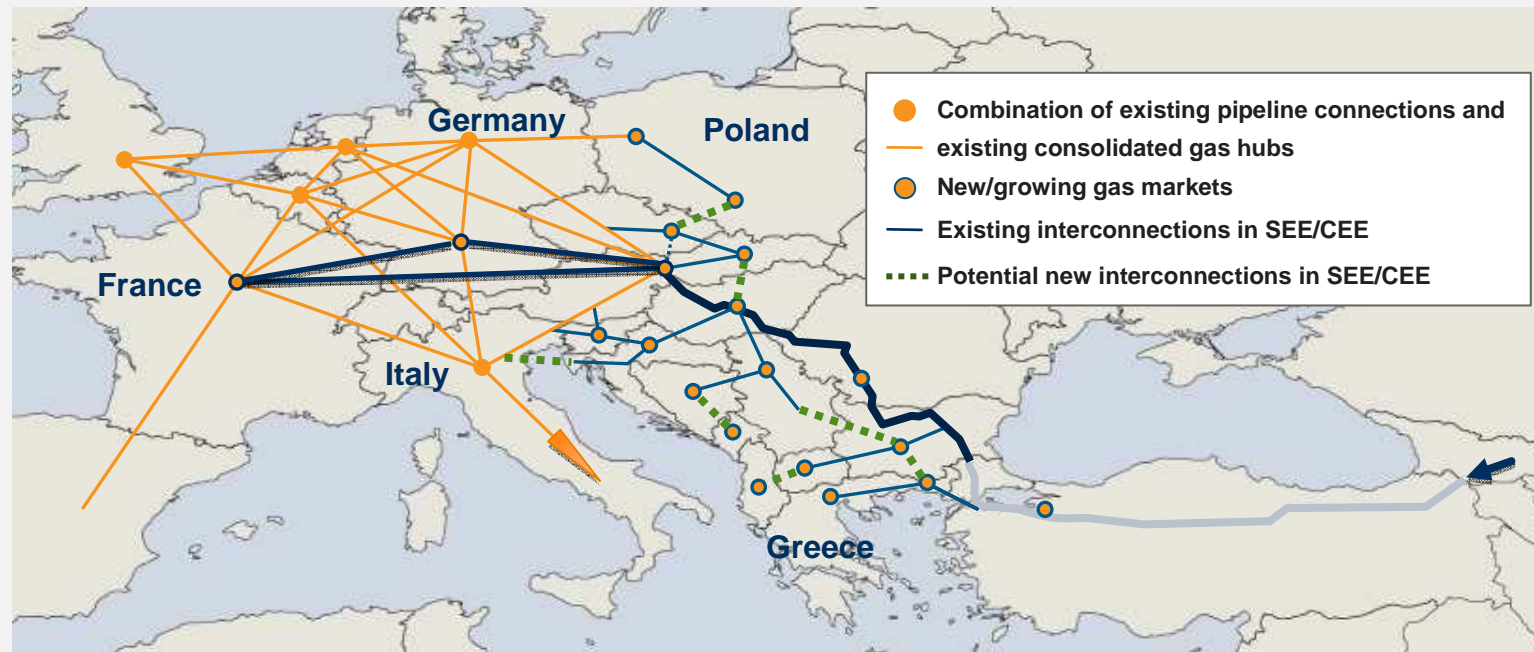
- **Interconnectivity:** NABUCCO connects Central Asia, Turkey and the national grids of the entire Southern Corridor with the European gas market
- **European:** NABUCCO’s headquarter is in Vienna, taxed entirely in the EU with its route through EU-Member States and with its Shareholders from EU-Member States
- **Third Party Access:** NABUCCO offers 50% of the transport capacity to third parties. No other project offers Third Party Access
- **Diversification:** NABUCCO provides a gas transport volume of 10 to 23 bcm/a. This will enhance considerably the liquidity of the SEE markets and trigger further economic growth.
- **Market Competitiveness:** NABUCCO reaches the highest number of shippers, industrial users, power plant operators and wholesalers, ensuring highly competitive and transparent terms and conditions
- Nabucco will **boost the supply and labour market** of the whole SEE region



## NABUCCO - Contribution to the SECURITY of ENERGY SUPPLY



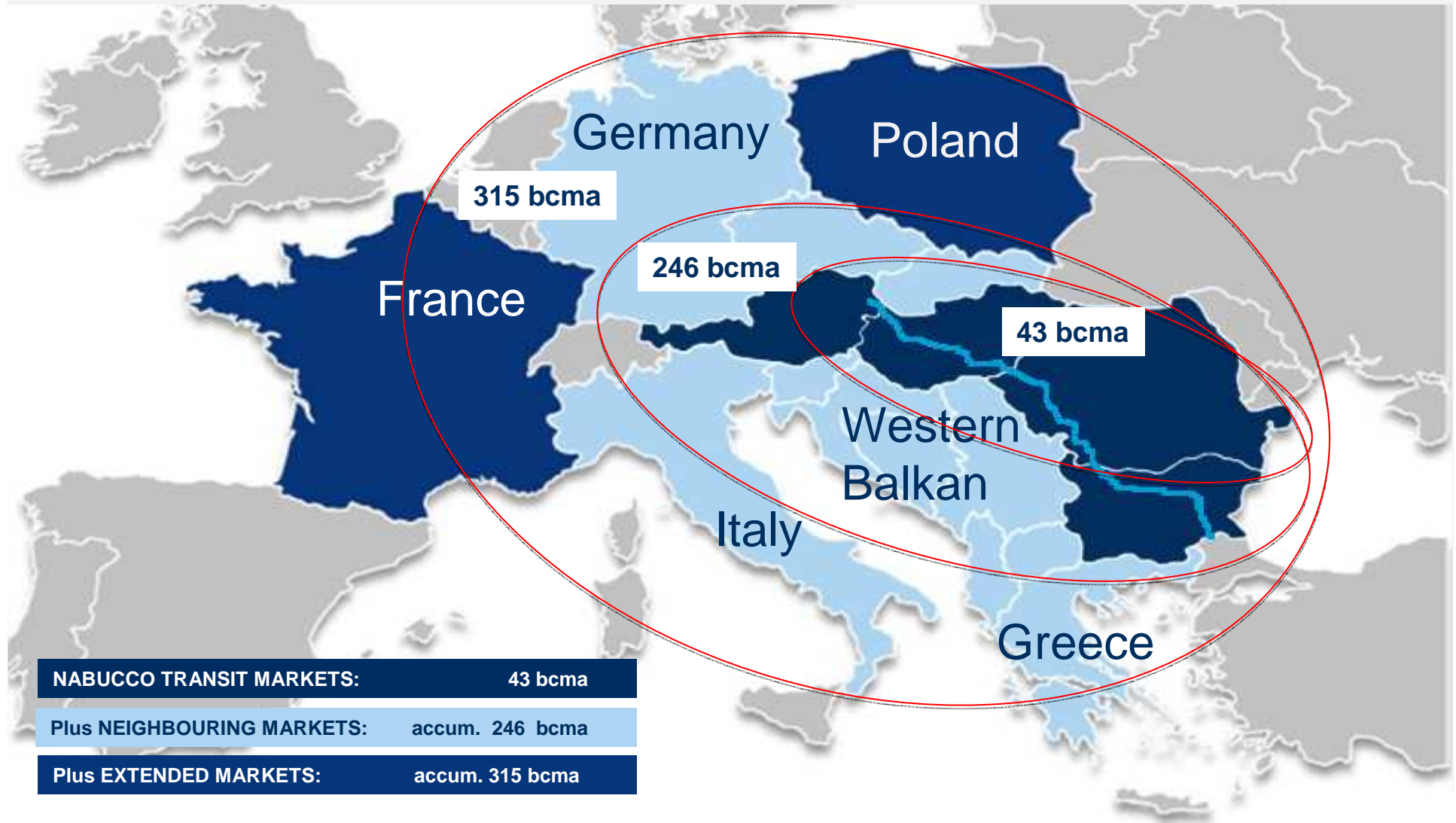
## NABUCCO - Logistics solutions for 500 million customers in Europe



- NABUCCO connects national grids in transit countries
- NABUCCO provides alternative gas supply to all countries in SEE

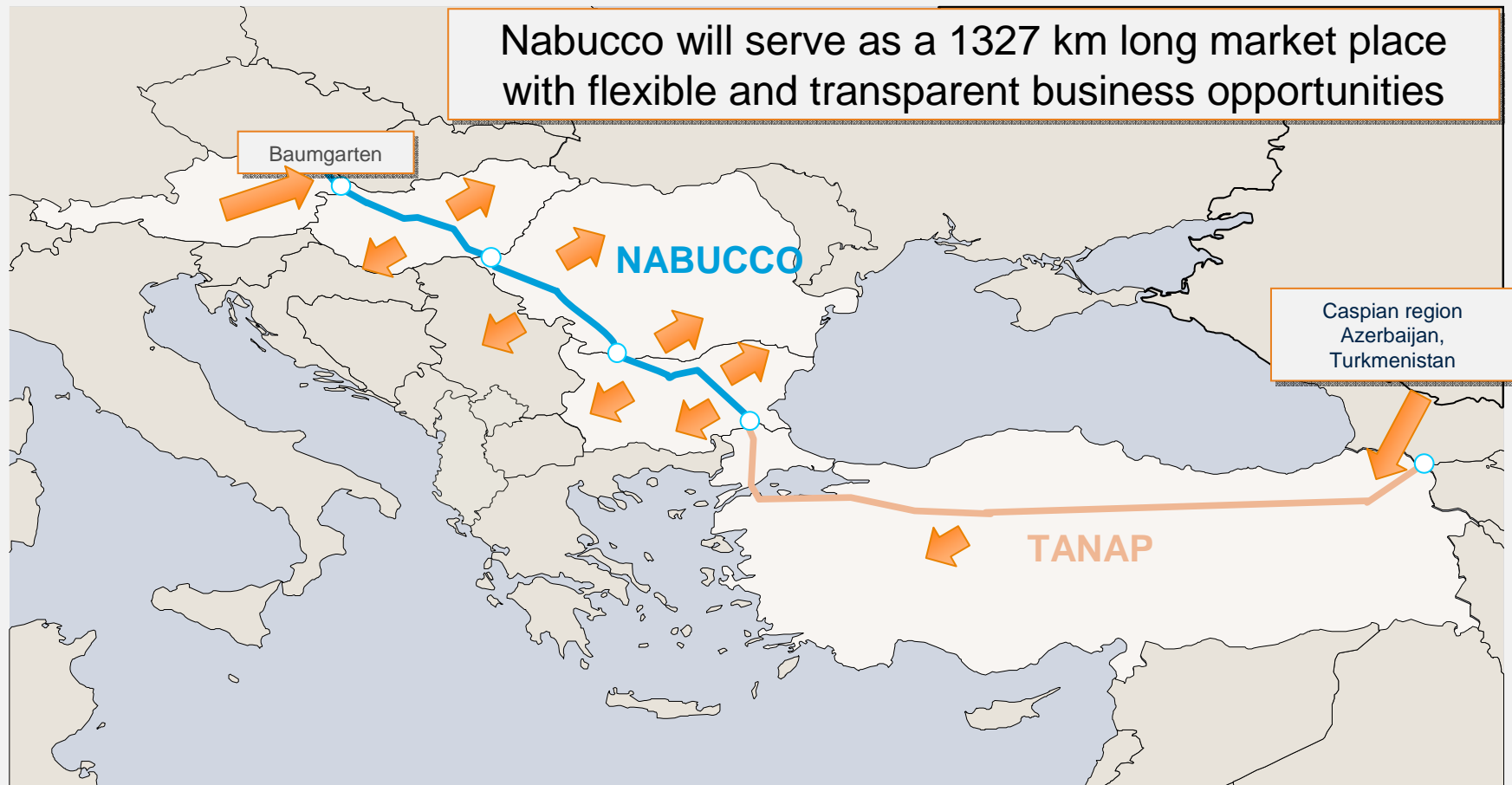
- NABUCCO is connected to all important gas hubs in Europe via the Central European Gas Hub
- NABUCCO combines physical transports and gas swap opportunities

## NABUCCO – Market Access (2030 Forecast)





## NABUCCO – A scalable and flexible transport solution

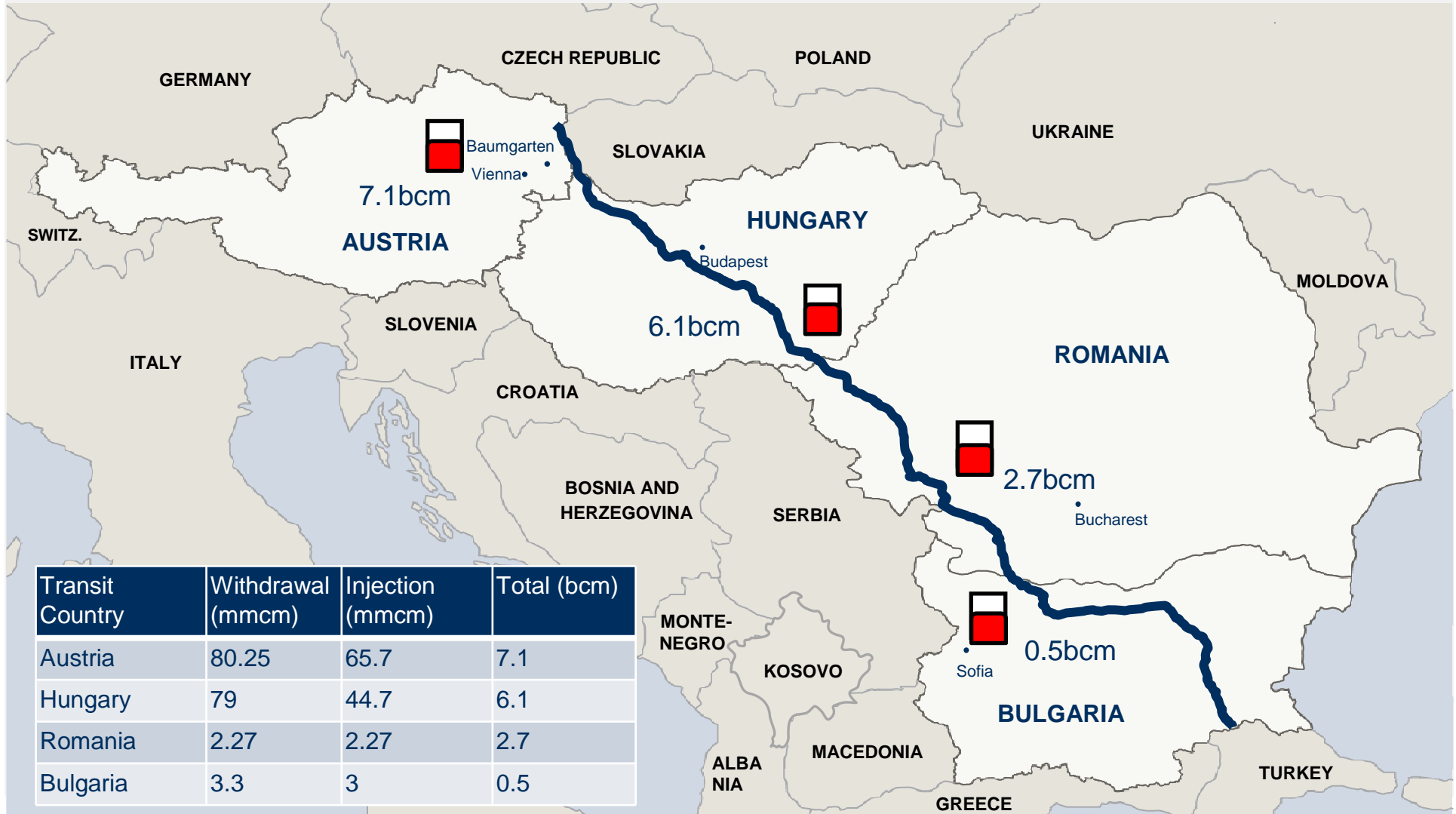


## Intensified cooperation – NABUCCO/TANAP

- Intensified cooperation: TANAP- NABUCCO
- A NABUCCO-TANAP Memorandum of Understanding was signed on 5 March
- NIC formally offered the Turkish engineering package to TANAP on 8 March
- NIC started negotiations with TANAP on an interconnection point agreement and the investment of a common metering station at the Turkish / Bulgarian border



# NABUCCO enables the link to substantial storage capacity

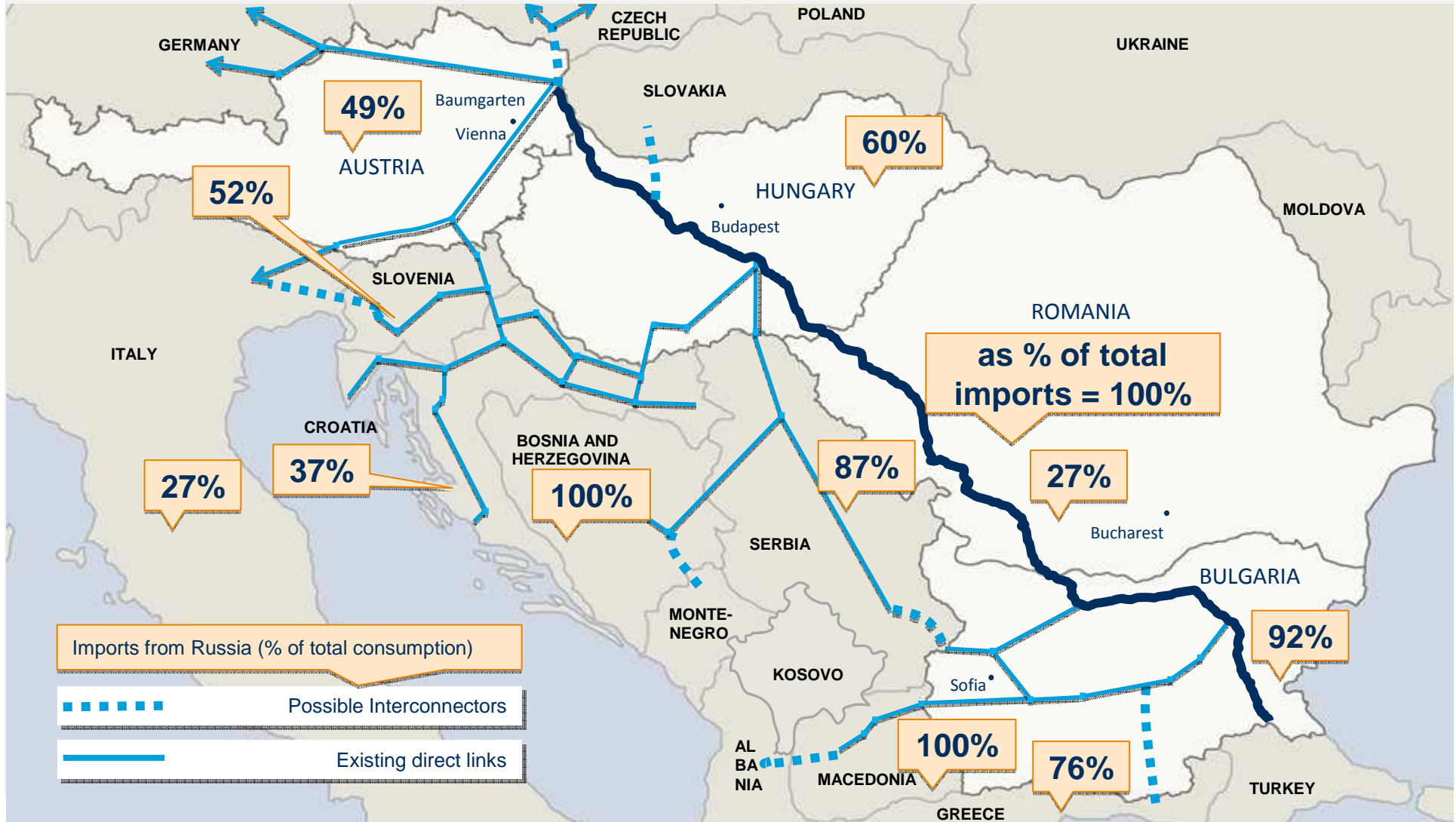




## NABUCCO offers gas to all SEE countries



## Gas supply from Russia (as % of total consumption)



## Pan-European Shareholding Structure

- On 28 May 2013, GDF Suez concluded a Share Purchase Agreement with OMV with the intent of joining Nabucco as a shareholder.
- The industry expertise of GDF Suez as the operator of the largest gas transport network in Europe and their status as the second-largest buyer of natural gas in Europe are of advantage to the project.
- GDF Suez is already very active in the NABUCCO countries, with downstream services in SEE.
- NABUCCO shareholders include major European energy companies: OMV (Austria), FGSZ (Hungary), Transgaz (Romania), and BEH (Bulgaria) as well as Turkish partner BOTAS



## Achievements in the recent months



- Cooperation Agreement and Equity Option and Funding Agreement signed on 18 January 2013
- MoU signed with TANAP in March 2013
- Pipeline Decision Support Package successfully submitted to Shah Deniz in April 2013
- Shareholders Agreement between the existing shareholders and the potential new shareholders from Shah Deniz (Socar, BP, Statoil and Total) concluded in May 2013
- Share Purchase Agreement signed with GDF Suez in May 2013
- Open Season information and registration phase started on 2 May 2013
- Mayor milestones of front end engineering achieved according to the project schedule
- EIA approvals achieved in Hungary and in Bulgaria / public hearings held in Romania

## Next steps on the way to the Final Investment Decision



- Route selection decision by Shah Deniz II Consortium
- Execution of the Open Season
- Completion of Front End Engineering Design for NABUCCO West
- Accession Process of GDF Suez and the Shah Deniz Potential Investors (SD PIs)
- Final Investment Decision NABUCCO West and Shah Deniz II

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